

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPT 2012

	AS AT 30 Sept 2012 RM'000 (Unaudited)	AS AT 31 Dec 2011 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	148,479	143,488
INVESTMENT PROPERTIES	1,482	1,497
PREPAID LAND LEASE PAYMENTS	6,292	6,362
INVESTMENT IN ASSOCIATED COMPANY	492	491
GOODWILL	374	374
	<u>157,119</u>	<u>152,212</u>
CURRENT ASSETS		
Inventories	129,586	108,202
Trade receivables	10,973	9,190
Other receivables, deposits and prepayments	4,767	4,718
Amount due from an associate company	75	75
Taxation recoverable	523	401
Fixed deposits with licensed banks	12,600	7,391
Cash and bank balances	<u>14,787</u>	<u>13,689</u>
	173,311	143,666
Non-current assets held for sale	-	2,216
Total current assets	<u>173,311</u>	<u>145,882</u>
	<u>330,430</u>	<u>298,094</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	1,986	(2,563)
TOTAL EQUITY	<u>199,976</u>	<u>195,427</u>
NON-CURRENT LIABILITIES		
Long term borrowings	41,447	34,348
Deferred tax liabilities	3,056	3,058
Finance lease liabilities	<u>564</u>	<u>815</u>
	<u>45,067</u>	<u>38,221</u>
CURRENT LIABILITIES		
Trade payables	7,317	5,423
Other payables	4,198	5,164
Short term borrowings	73,299	53,289
Finance lease liabilities	349	362
Tax payables	<u>224</u>	<u>208</u>
	<u>85,387</u>	<u>64,446</u>
TOTAL LIABILITIES	<u>130,454</u>	<u>102,667</u>
TOTAL EQUITY AND LIABILITIES	<u>330,430</u>	<u>298,094</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	101	99

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPT 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2012 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2011 RM'000 (Unaudited)	Current Year To date 30 Sept 2012 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2011 RM'000 (Unaudited)
Revenue	62,466	64,824	159,851	159,406
Cost of sales	<u>(37,967)</u>	<u>(40,655)</u>	<u>(97,872)</u>	<u>(98,085)</u>
Gross profit	24,499	24,169	61,979	61,321
Other income	1,635	472	2,477	1,388
Selling and distribution expenses	(1,458)	(1,617)	(3,859)	(4,523)
Administrative expenses	(13,525)	(13,641)	(40,483)	(40,644)
Finance costs	(692)	(758)	(2,142)	(2,380)
Share of loss of associate company	10	(11)	1	(30)
Profit before tax	<u>10,469</u>	<u>8,614</u>	<u>17,973</u>	<u>15,132</u>
Tax expense	(2,724)	(2,419)	(5,504)	(4,737)
Profit for the period	<u>7,745</u>	<u>6,195</u>	<u>12,469</u>	<u>10,395</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(53)</u>
Total comprehensive income for the period	<u>7,745</u>	<u>6,194</u>	<u>12,469</u>	<u>10,342</u>
Profit for the period attributable to:-				
Owners of the parent	7,745	6,194	12,469	10,342
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,745</u>	<u>6,194</u>	<u>12,469</u>	<u>10,342</u>
Total comprehensive income attributable to:-				
Owners of the parent	7,745	6,194	12,469	10,342
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,745</u>	<u>6,194</u>	<u>12,469</u>	<u>10,342</u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	3.91	3.13	6.30	5.22
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2012

	← Attributable to owners of the parent →					Distributable			
	Non-distributable								
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2011	197,990	110	2,290	(176,580)	(4)	157,326	181,132	-	181,132
Total comprehensive income for the period	-	-	-	-	(53)	10,395	10,342	-	10,342
At 30 Sept 2011	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>(57)</u>	<u>167,721</u>	<u>191,474</u>	<u>-</u>	<u>191,474</u>
	Share Capital	Share Premium	Capital Reserve	Merger Reserve	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
At 1 January 2012	197,990	110	2,290	(176,580)	-	171,617	195,427	-	195,427
Total comprehensive income for the period	-	-	-	-	-	12,469	12,469	-	12,469
First & final single tier dividend of RM0.04 per share, paid on 9 July 2012	-	-	-	-	-	(7,920)	(7,920)	-	(7,920)
At 30 Sept 2012	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>176,166</u>	<u>199,976</u>	<u>-</u>	<u>199,976</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPT 2012

	9 Months ended 30 Sept 2012 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2011 RM'000 <u>(Unaudited)</u>
Cash flows from operating activities		
Profit before tax	17,973	15,132
Adjustment for :		
Amortisation of prepaid land and building lease payment	70	58
Bad debts written off	4	-
Depreciation on property, plant and equipment	3,083	2,981
Depreciation on investment properties	15	14
Gain on disposal of property, plant and equipment	(1,200)	(72)
Impairment loss on receivables	-	6
Impairment gain on receivables no longer required	(3)	(15)
Interest expenses	2,142	2,380
Interest income	(155)	(126)
Property, plant and equipment written off	40	48
Share of (loss)/profit of investment in associate company	(1)	30
Operating profit before working capital changes	21,968	20,436
Inventories	(21,384)	(17,114)
Payables	844	2,559
Receivables	(1,832)	(2,557)
Net cash (used in)/generated from operating activities	(404)	3,324
Tax refund	22	-
Tax paid	(5,635)	(5,136)
Net cash used in operating activities	(6,017)	(1,812)
Cash flows from investing activities		
Dividend paid	(7,920)	(3,960)
Interest income	155	126
Proceed from disposal of property, plant and equipment	3,500	480
Purchase of property, plant and equipment	(8,115)	(846)
Net cash used in investing activities	(12,380)	(4,200)
Cash flows from financing activities		
Bankers' acceptances	19,103	9,985
Drawdown of term loans	13,276	5,000
Interest paid	(2,142)	(2,380)
Placement of fixed deposits	-	(80)
Repayment of finance lease liabilities	(263)	(470)
Repayment of term loans	(5,955)	(5,941)
Trust receipts	(41)	(33)
Net cash from financing activities	23,978	6,081
Net changes in Cash and Cash Equivalents	5,581	69
Cash and cash equivalents at 1 January	18,961	16,086
Cash and cash equivalents at 30 Sept	24,542	16,155
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2012 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2011 RM'000 <u>(Unaudited)</u>
Fixed deposits with licenced banks	12,600	-
Bank Overdrafts	(2,845)	(3,007)
Cash and bank balance	14,787	19,158
Effect of exchange rate changes	-	4
Cash and cash equivalents at the end of financial period	24,542	16,155

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.